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Industrial Nanotech Announces Technology Breakthrough With Completion of New Insulation Material NAPLES, Fla., Nov. 15, 2006 (PRIMEZONE) -- Industrial Nanotech, Inc. (Pink Sheets:INTK), a Company that specializes in nanotechnology innovation and product development, today announced the the development of Nansulate Shield, a revolutionary new insulation material designed specifically for the construction industry. This new product is the first of Industrial Nanotech's that is not a coating, however utilizes the same core nanotechnology as the Nansulate line of thermal insulation and protective coatings. Nansulate Shield, invented by Stuart Burchill, CEO of Industrial Nanotech, is a thin super insulation that has an R-Value many times higher than the current best building insulation available. This new product can easily be incorporated into current construction methods and building codes and will be manufactured in sheets and made available in rolls. In order to facilitate the production of this new material, the Company plans to build a plant in New Mexico and incorporate state of the art solar energy solutions throughout the facility. "Nansulate Shield is a technology and product that I have been working on since November of 2003. Upon performing market research that included discussions with prospective large customers, I determined that the worldwide insulation market is \$22 billion and that the percentage of this market that we could begin to capture with this product was more than sufficient to make the time, effort, and cost of development worthwhile. The volume of Nansulate Shield necessary to meet anticipated demand easily justifies building a new manufacturing plant for this revolutionary product and our team at the US Government Centers for Integrated Nanotechnology has been and will continue to be an integral part of this process," stated Stuart Burchill, Chief Executive Officer of Industrial Nanotech. "We have been working on the manufacturing plant design and potential locations since the Fall of 2005 and it has always been part of our business model to add 'energy creation' products to the current 'energy conservation' products we offer, which is why we plan to incorporate solar energy into the plant and use it as a platform for cutting edge solar energy research," added Mr. Burchill. For more information about The Center for Integrated Nanotechnologies (CINT), visit <http://cint.lanl.gov/>. About Industrial Nanotech Inc. Industrial Nanotech Inc. is a global nanoscience solutions and research leader. The Company develops and commercializes new and innovative applications for nanotechnology that address real-world needs through its funding of and participation in research with world-leading scientists and laboratories, including the U.S. Center for Integrated Nanotechnology (CINT) and Princeton Polymers Laboratories. The Industrial Nanotech, Inc. logo is available at <http://www.primezone.com/newsroom/prs/?pkgid=1701> Safe Harbor Statement Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995:

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